PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL	
CRUDE10-JA26	
57.91	-0.34%
Expiry	18/Dec/25
Remaining	22 Days
Entry	58.44 - 58.33
Stoploss	58.91
Take Profit	58 - 57.7

SELL	
NGAS1K-JA26	
4.5500	1.45%
Expiry	26/Dec/25
Remaining	30 Days
Entry	4.602 - 4.586
Stoploss	4.65
Take Profit	4.555 - 4.519

BUY	
GO1OZ-FE26	
4,205.55	0.97%
Expiry	28/Jan/26
Remaining	63 Days
Entry	4202 - 4204
Stoploss	4186.76
Take Profit	4215 - 4225

BUY	
SL10-MA26	
52.77	1.97%
Expiry	25/Feb/26
Remaining	91 Days
Entry	52.6 - 52.77
Stoploss	52.38
Take Profit	53.2 - 53.4

BUY	
PLATINUM5-JA26	
1,579.45	0.93%
Expiry	29/Dec/25
Remaining	33 Days
Entry	1575 - 1577
Stoploss	1570.07
Take Profit	1588 - 1592

BUY	
COPPER-MA26	
5.2015	1.76%
Expiry	25/Feb/26
Remaining	91 Days
Entry	5.1925 - 5.1994
Stoploss	5.16
Take Profit	5.2313 - 5.245

SELL	
ICOTTON-MA26	
64.28	0.08%
Expiry	19/Feb/26
Remaining	85 Days
Entry	64.06 - 64
Stoploss	64.25
Take Profit	63.78 - 63.7

BUY	
DJ-DE24	
47,226	0.10%
Expiry	18/Dec/25
Remaining	22 Days
Entry	46994 - 47032
Stoploss	46897.12
Take Profit	47100 - 47155

BUY	
SP500-DE24	
6,798	0.24%
Expiry	18/Dec/25
Remaining	22 Days
Entry	6809 - 6812
Stoploss	6793.85
Take Profit	6823 - 6840

BUY	
NSDQ100-DE24	
25,178	0.37%
Expiry	18/Dec/25
Remaining	22 Days
Entry	25035 - 25058
Stoploss	24963.64
Take Profit	25112 - 25165

SELL	
GOLDUSDJPY-JA25	
156.52	0.30%
Expiry	29/Dec/25
Remaining	33 Days
Entry	156.65 - 156.59
Stoploss	157.01
Take Profit	156.35 - 156.25

BUY	
GOLDEURUSD-JA26	
1.1571	0.01%
Expiry	29/Dec/25
Remaining	33 Days
Entry	1.1564 - 1.1569
Stoploss	1.154
Take Profit	1.1591 - 1.1596

PMEX UPDATE

Major Headlines

Oil holds steady after one-month low on high supply expectations

Oil prices were steady on Wednesday after sliding to a one-month low in the previous session as investors assessed prospects of oversupply and talks over a Russia-Ukraine peace deal. Brent crude futures lost 5 cents to $62.43 a barrel by 0904 GMT. U.S. West Texas Intermediate crude futures were up 1 cent at $57.96. "The market remains fundamentally skewed to the downside, with investors increasingly pricing in an oversupplied 2026 and no convincing demand catalyst to offset it," said Phillip Nova analyst Priyanka Sachdeva.. see more…

Gold prices rise as weak US data fuels Dec rate cut hopes

Gold prices rose in Asian trade on Wednesday, benefiting from a softer dollar as a batch of middling U.S. economic readings drove increased conviction that the Federal Reserve will cut interest rates in December. Haven demand for gold appeared strong even as broader risk-driven assets rallied this week, amid lingering tensions between Japan and China, while uncertainty over a Russia-Ukraine ceasefire and stretched fiscal spending also helped. Spot gold rose 0.9% to $4,166.13 an ounce, while gold futures for February rose 0.9%. see more…

U.S. stock futures rise on increased rate cut optimism; Dell's outlook impresses

U.S. stock futures edged higher Wednesday, with rising expectations of a December interest rate cut by the Federal Reserve boosting investors' confidence. At 05:20 ET (10:20 GMT), Dow Jones Futures rose 140 points, or 0.3%, S&P 500 Futures gained 22 points, or 0.3%, and Nasdaq 100 Futures climbed 105 points, or 0.4%. The main Wall Street indices closed higher Tuesday, recording a third consecutive positive session, with the blue-chip Dow Jones Industrial Average notching its best day since August. see more…

USD/JPY Price Forecast: Tumbles below 156.00 as US economy slows down

The USD/JPY is upwardly biased, but as of writing is texting previous resistance turned support, the February 10 high at 155.88. Nevertheless, the pair continues to print successive series of higher highs, higher lows an indication that bulls are in charge. Additionally, the Relative Strength Index (RSI) although edging lower it remains at positive territory. In the short-term, if USDJPY tumbles below 155.50, this clears the path to test the 155.00 mark, followed by the 154.00 figure see more…

EUR/USD rally stalls as investors await further US data releases

EUR/USD holds gains on Wednesday, although it remains capped below the 1.1600 line, trading at 1.1575 at the time of writing. European Central Bank's (ECB) concerns about financial risks have dampened investors' appetite for risk, although the higher hopes that the US Federal Reserve (Fed) will cut interest rates in December are keeping the US Dollar upside attempts limited for now. US economic data released on Tuesday revealed a weaker-than-expected increase in Retail Sales in September, while the Producer Price Index continued to grow at a steady pace. see more…

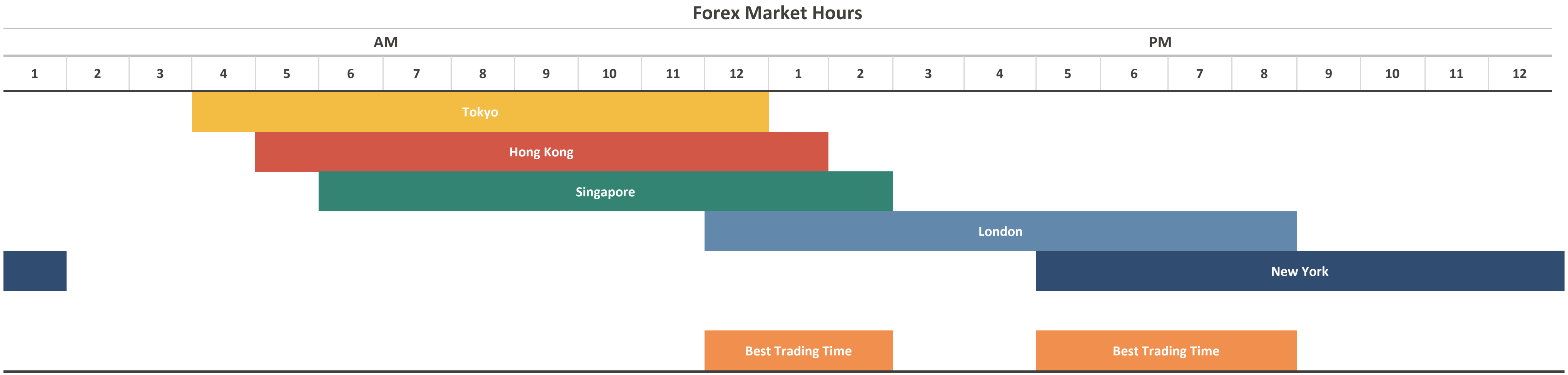
US Dollar Slides as December Fed Cut Becomes More Likely

The US dollar declined versus all its major counterparts on Tuesday, extending its slide today against all but the yen, against which it rebounded. Another round of weaker-than-expected US data was released yesterday, driving the probability of a rate cut by the Fed in December up to 76%, and allowing investors to continue penciling in around 75pbs worth of reductions throughout 2026. The PPI report showed that the headline rate held steady at 2.7% y/y as expected in September, but the core PPI slipped more than expected to see more…

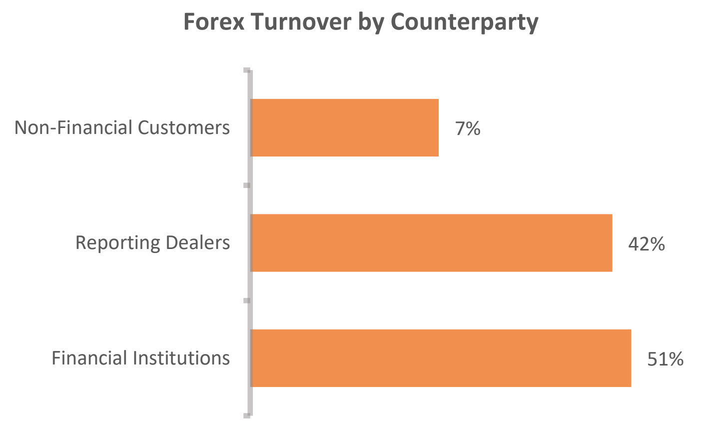
Economic Calendar

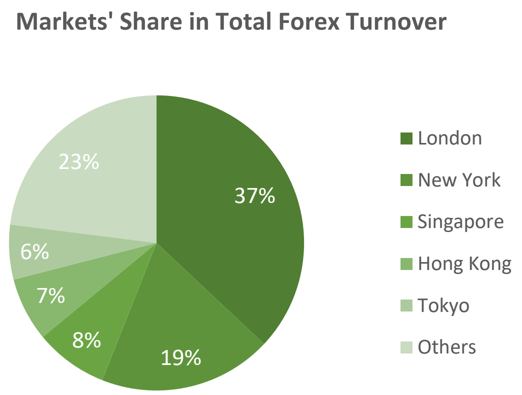
Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Durable Goods Orders (MoM) (Sep)	11/26/2025	6:30 PM	USD	High volatility		0.50%	2.90%
Initial Jobless Claims	11/26/2025	6:30 PM	USD	High volatility		226K	220K
Chicago PMI (Nov)	11/26/2025	7:45 PM	USD	High volatility		44.3	43.8
New Home Sales (Sep)	11/26/2025	8:00 PM	USD	High volatility		710K	800K
Crude Oil Inventories	11/26/2025	8:30 PM	USD	High volatility		-1.300M	-3.426M

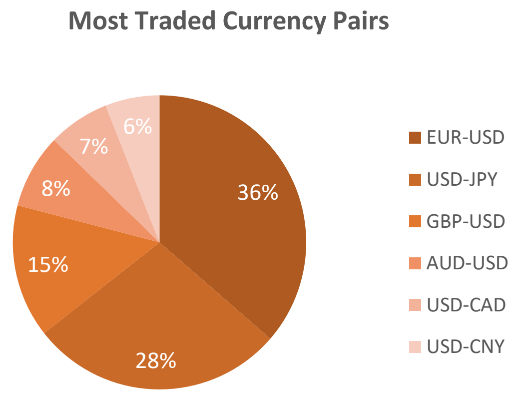
FOREX MARKETS' STATISTICS



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.







Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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